

February 3, 2020

Notice of Revision to Year-end Dividend Forecast for the Fiscal Year Ending March 2020

SWCC SHOWA HOLDINGS CO., LTD. announces that the Company has revised its year-end dividend forecast for the fiscal year ending March 2020 as follows.

Revisions to the year-end dividend forecast for the fiscal year ending March 2020
(April 1, 2019 to March 31, 2020)

	Annual dividend per share		
	End-2Q	Year-end	Total
Previous Forecast		10.00 yen	10.00 yen
Revised forecast		15.00 yen	15.00 yen
Current results	0.00 yen		
(Reference) Results for dividend per share for the previous fiscal year	0.00 yen	7.00 yen	7.00 yen

Reasons for the revision

As a result of comprehensively taking into account the current business forecasts and the numerical targets (KPIs) in the medium-term management plan, we have revised the dividend forecast and plans to pay a year-end dividend of 15 yen per share, increased by 5 yen.

Our basic policy on the distribution of profits is to provide stable and continuous dividends to shareholders, taking into account not only our earnings status, but also the outlook for future business development, the strengthening of our management structure, and internal reserves.

In addition, since we are a holding company, we will consider dividends that are commensurate with our consolidated performance not only on a non-consolidated basis but also as a member of the SWCC SHOWA HOLDINGS CO., LTD.

*The above forecasts are based on information available as of the date of announcement of this document.
Actual results may differ from the forecasts due to various factors.