

March 4, 2019

## Notice of Revision to Consolidated Business Forecasts and Dividend Forecast for the Fiscal Year Ending March 2019

SWCC SHOWA HOLDINGS CO., LTD. announces that the Company has revised its full-year consolidated business forecasts for the fiscal year ending March 2019 (April 1, 2018 to March 31, 2019) and the dividend forecast for the fiscal year ending March 2019 as follows.

### 1. Revisions to the Consolidated Business Forecasts for the Fiscal Year Ending March 2019 (April 1, 2018 to March 31, 2019)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
Previous forecasts (A) (Announced on July 31, 2018)	Million yen 175,000	Million yen 5,400	Million yen 4,500	Million yen 3,300	Yen 110.65
Revised forecasts (B)	175,000	6,300	5,000	3,600	120.70
Change (B-A)	-	900	500	300	
Change ratio (%)	-	16.7	11.1	9.1	
(Ref.) Previous results (FY3/18)	168,186	6,276	4,892	3,737	123.93

#### Reasons for the revision

The full-year consolidated business forecasts for the fiscal year ending March 2019 had been left unchanged due to uncertainty caused by the impact of trade frictions between the U.S. and China and the slowdown in the Chinese economy. However, the impact of the forecast at this time has been deemed to be more limited than anticipated, and the Company revised its consolidated business forecasts.

### 2. Revision to dividend forecast

Revisions to the year-end dividend forecast for the fiscal year ending March 2019 (April 1, 2018 to March 31, 2019)

	Annual dividend per share		
	End-2Q	Year-end	Total
Previous Forecast		5.00 yen	5.00 yen
Revised forecast		7.00 yen	7.00 yen
Current results	0.00 yen		
(Reference) Results for dividend per share for the previous fiscal year	0.00 yen	5.00 yen	5.00 yen

#### Reasons for the revision

Based on the above revisions to the full-year consolidated business forecasts, the Company has revised the dividend forecast and plans to pay a year-end dividend of 7 yen per share. The Company will continue to strive to increase its profitability, improve our financial position, and maintain stable dividends.

\*The above forecasts are based on information available as of the date of announcement of this document.  
Actual results may differ from the forecasts due to various factors.