



February 27, 2025

For Immediate Release

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| Company name | SWCC Corporation |
| Representative | Takayo Hasegawa, Executive President and Representative Director (CEO) (Securities Code: 5805, TSE Prime Market) |
| Inquiries | Yoichi Kitagawa, General Manager of Strategy Planning Dept. (Telephone: +81-44-223-0530) |

Notice of Changes in Officers

SWCC Corporation (the “Company”) hereby announces that a meeting of the Board of Directors held on February 27, 2025 made the following internal decisions and resolutions on changes in Executive Officers and Fellows effective April 1, 2025 and on changes in Directors effective June 25, 2025. Details are as follows. The official decision on the changes in Directors will be made at the 129th Ordinary General Meeting of Shareholders to be held on June 25, 2025.

1. Changes in Directors (expected effective date is June 25, 2025)

(1) Candidates for new Directors

Koji Naito, Independent Director

Kumiko Baba, Independent Director (Audit and Supervisory Committee Member)

(2) Director to retire

Seiichiro Ichikawa, currently Independent Director (Audit and Supervisory Committee Member)

2. Changes in Executive Officers (Appointments and changes in responsibilities effective April 1, 2025; retirements effective March 31)

(1) Newly appointed Executive Officers

Shiro Moriguchi

Chief of the Energy and Infrastructure Business Segment

President and Representative Director of Showa Furukawa Cable CO., LTD.

Noriyuki Shiga

In charge of quality, health and safety, sustainability

Daigo Baba

In charge of sales coordination and sales strategy

Yoichi Kitagawa

In charge of business strategy, logistics reform, material procurement

Masaki Matsui

In charge of management strategy, finance

Shen Hengwei

In charge of IT strategy, promotion of AI utilization, Cybersecurity

(2) Changes in responsibilities

| Name | New position | Current position |
|-------------------|---|---|
| Tetsuo Komata | Executive President and Representative Director (CEO) | Senior Executive Vice President and Representative Director (COO) In charge of Group management strategy, BD strategy, IR strategy, and Domestic and Overseas Group Company Management |
| Yukio Kawase | Senior Executive Officer Supervising Business Segment In charge of Production Sites | Senior Executive Officer Chief of Energy and Infrastructure Business Segment President and Representative Director of Showa Furukawa Cable CO., LTD. |
| Toshiharu Kamijo | Managing Executive Officer Supervising Corporate Management In charge of supervising group companies, financial strategy, IR and public relations strategy, human resources, legal, risk management | Managing Executive Officer In charge of capital strategy, personnel affairs, human capital strategy, general affairs, legal affairs and risk management |
| Nobutaka Imai | Managing Executive Officer In charge of accounting, general affairs and shared services | Managing Executive Officer In charge of finance, accounting, auditing and shared services |
| Kazuhiko Inoue | Managing Executive Officer Chief of the Communication and Components Business Segment President and Representative Director of FUJI ELECTRIC CABLE CO.,LTD. | Executive Officer Chief of the Communication and Industrial Devices Business Segment President and Representative Director of FUJI ELECTRIC CABLE CO.,LTD. |
| Kiyoshi Otake | Executive Officer Assistant Chief of the Communication and Components Business Segment In charge of industrial devices | Executive Officer Assistant Chief of the Communication and Industrial Devices Business Segment In charge of industrial devices |
| Nobuyuki Sema | Executive Officer In charge of Smart Stream Business | Executive Officer In charge of Smart Stream Business and Electric Power System Strategy |
| Yoshiteru Akimoto | Executive Officer Assistant Chief of the Communication and Components Business Segment In charge of Mobilities | Executive Officer Chief of Electrical Equipment and Components Business Segment |

(3) Retirements of Executive Officers

| Name | New position | Current position |
|------------------|--|---|
| Takayo Hasegawa | Chairman and Representative Director Chairman of the Board of Directors | Executive President and Representative Director (CEO) Chairman of the Board of Directors Supervising Group Management, In charge of quality supervision |
| Takashi Yamamura | Director of TOTOKU INC. | Senior Executive Officer In charge of sales coordination and material procurement |

* Takashi Yamamura is expected to be appointed as a director at the shareholders' meeting that will be held after our acquisition of shares in Company TOTOKU INC.

3. Changes in Fellows (Appointments and changes in responsibilities effective April 1, 2025; retirements effective March 31)

(1) Newly appointed Fellows

Toshiya Matsui, Fellow

Fellow In charge of the Electricity System Strategy

Isofumi Fukumoto, Fellow

Fellow In charge of Business Development Strategy

(2) Changes in responsibilities of Fellows

| Name | New position | Current position |
|------------------|--|--|
| Yoshiaki Higuchi | Senior Fellow In charge of information system | Senior Fellow In charge of information system, Cybersecurity |

(3) Retiring Fellows

| Name | New position | Current position |
|----------------|--|--|
| Noriyuki Shiga | Executive Officer In charge of quality, health and safety, sustainability | Fellow In charge of quality, health and safety, sustainability promotion |
| Shen Hengwei | Executive Officer In charge of IT strategy, promotion of AI utilization, Cybersecurity | Fellow In charge of DX, Digital Innovation Promotion |

(Reference)

1. Officers after changes

(1) Directors (expected to be effective June 25, 2025)

| Name | Position |
|--------------------------------------|---|
| Takayo Hasegawa | Representative Director and Chairman (Chairman of the Board of Directors) |
| Tetsuo Komata | Representative Director |
| Futoshi Yamaguchi | Director (Full-time Audit and Supervisory Committee Member) |
| Yuji Sakakura | Independent Director (Audit and Supervisory Committee Member) |
| Takashi Mukuno | Independent Director (Audit and Supervisory Committee Member) |
| Minako Nishimura | Independent Director |
| Koji Naito | Independent Director |
| Kumiko Baba, Independent Director | Independent Director (Audit and Supervisory Committee Member) |

(2) Executive Officers (effective April 1, 2025)

| Name | Position |
|------------------|--|
| Tetsuo Komata | Executive President and Representative Director (CEO) |
| Yukio Kawase | Senior Executive Officer Supervising Business Segment In charge of Production Sites |
| Toshiharu Kamijo | Managing Executive Officer Supervising Corporate Management In charge of supervising group companies, financial strategy, IR and public relations strategy, human resources, legal, risk management |
| Nobutaka Imai | Managing Executive Officer In charge of accounting, general affairs and shared services |
| Kazuhiko Inoue | Managing Executive Officer Chief of the Communication and Components Business Segment President and Representative Director of FUJI ELECTRIC CABLE CO., LTD. |
| Shiro Moriguchi | Executive Officer Chief of the Energy and Infrastructure Business Segment President and Representative Director of Showa Furukawa Cable CO., LTD. |
| Kiyoshi Otake | Executive Officer Assistant Chief of the Communication and Components Business Segment In charge of industrial devices |
| Shigeru Toyama | Executive Officer Assistant Chief of the Energy and Infrastructure Business Segment In charge of the Electricity Business |
| Nobuyuki Sema | Executive Officer |

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|-------------------|--|
| | In charge of Smart Stream Business |
| Yoshiteru Akimoto | Executive Officer Assistant Chief of the Communication and Components Business Segment In charge of Mobilities |
| Yuichi Morishita | Executive Officer In charge of technology planning, research and development, and intellectual property strategy |
| Noriyuki Shiga | Executive Officer In charge of quality, health and safety, sustainability |
| Daigo Baba | Executive Officer In charge of sales coordination and sales strategy |
| Yoichi Kitagawa | Executive Officer In charge of business strategy, logistics reform, material procurement |
| Masaki Matsui | Executive Officer In charge of management strategy, finance |
| Shen Hengwei | Executive Officer In charge of IT strategy, promotion of AI utilization, Cybersecurity |

(3) Fellows (effective April 1, 2025)

| Name | Position |
|------------------|--|
| Yoshinao Kodama | Senior Fellow In charge of production technology, 2035 Factory Project, and Manufacturing Human Resource Development Center |
| Yoshiaki Higuchi | Senior Fellow In charge of information system |
| Toshiya Matusi | Fellow In charge of the Electricity System Strategy |
| Isofumi Fukumoto | Fellow In charge of Business Development Strategy |

2. Career summaries of candidates for Directors

- Koji Naito (Born on April 3, 1963)

April 1986: Joined Ushio Inc.

October 2014: Executive Officer, Ushio Inc.

April 2015: Senior Executive Officer, General Manager, Light Source Business Division, Ushio Inc.

April 2016: Managing Executive Officer, Ushio Inc.

April 2019: Chief Executive Officer, Ushio Inc.

June 2019: President and Chief Executive Officer, Ushio Inc.

April 2022, Representative Director, President & CEO, and Executive Officer

April 2024: Director and Senior Advisor, Ushio Inc.

June 2024: Senior Advisor, Ushio Inc.

- Kumiko Baba (Born on October 10, 1965)

April 1989: Joined Toshiba Corporation

April 2014: Joined JFE Engineering Corporation

April 2018: Managing Executive Officer, JFE Engineering Corporation

April 2019: Full-time Advisor, JFE Holdings, Inc., Part-time Audit & Supervisory Board Member, JFE Engineering Corporation and Part-time Audit & Supervisory Board Member, JFE Shoji Corporation

June 2019: Full-time Audit & Supervisory Board Member, JFE Holdings, Inc.

June 2022: Managing Executive Officer, JFE Engineering Corporation