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February 2, 2024

Consolidated Financial Results for the Nine Months Ended December 31, 2023 (Under Japanese GAAP)

Company name: SWCC Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 5805
 URL: <https://www.swcc.co.jp>
 Representative: Takayo Hasegawa, President and Representative Director, Chairman of the Board of Directors
 Group CEO
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 Scheduled date to file quarterly securities report: February 8, 2024
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2023 (from April 1, 2023 to December 31, 2023)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2023	158,505	0.3	9,349	32.0	9,176	33.3	6,326	-1.4
December 31, 2022	158,048	7.3	7,084	-14.0	6,884	-17.0	6,414	22.7

Note: Comprehensive income For the nine months ended December 31, 2023: ¥7,791 million [9.3%]
 For the nine months ended December 31, 2022: ¥7,125 million [18.6%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended		
December 31, 2023	212.14	-
December 31, 2022	214.72	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
December 31, 2023	157,015	72,287	45.3
March 31, 2023	156,650	68,390	43.1

Reference: Equity
 As of December 31, 2023: ¥71,177 million
 As of March 31, 2023: ¥67,505 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	0.00	-	60.00	60.00
Fiscal year ending March 31, 2024	-	35.00	-		
Fiscal year ending March 31, 2024 (Forecast)				50.00	85.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Forecast of consolidated financial results for the year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	212,000	1.4	12,000	14.6	11,800	13.5	8,300	-11.8	281.13

Note: Revisions to the forecast of financial results most recently announced: Yes

* **Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): Yes

Excluded: 1 company (SWCC Showa Cable Systems Co., Ltd.)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2023	30,826,861 shares
As of March 31, 2023	30,826,861 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2023	1,303,391 shares
As of March 31, 2023	945,577 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2023	29,821,750 shares
Nine months ended December 31, 2022	29,872,350 shares

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements.

Actual results may differ significantly from the forecasts due to various factors.