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For Immediate Release

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Approach and Policy Regarding Reduction of Minimum Investment Unit

1. Approach to reduction of minimum investment unit

SWCC Corporation (the “Company”) fully understands the intent of the Tokyo Stock Exchange’s request regarding this matter and recognizes that reducing the minimum investment unit is an effective measure for energizing the stock market, for instance by expanding the investor base and improving liquidity.

2. Policy for reduction of minimum investment unit

Regarding the reduction of its investment unit, the Company will comprehensively consider the price of its shares, stock market trends, the composition of its shareholders and other factors, and will continue to discuss the matter.