



November 12, 2024

For Immediate Release

Company name SWCC Corporation
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Notice Regarding Revisions to Forecasts of Consolidated Financial Results (Upward Revision of Sales and Profits) and Dividend (Dividend Increase) for the Fiscal Year Ending March 31, 2025

SWCC Corporation (the “Company”) hereby announces that it resolved, at a meeting of the Board of Directors held on November 12, 2024, to revise the consolidated financial results and dividend forecasts for the fiscal year ending March 31, 2025 released on May 13, 2024. Details are as follows.

1. Revisions to financial results forecasts

(1) Revision to full-year consolidated financial results forecasts for the fiscal year ending March 31, 2025 (April 1, 2024 – March 31, 2025)

	Net sales	Operating income	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previous forecasts (A) (Announced on May 13, 2024)	Millions of yen 225,000	Millions of yen 13,500	Millions of yen 13,000	Millions of yen 9,000	Yen 304.82
Revised forecasts (B)	234,000	20,500	17,000	10,000	338.29
Difference (B-A)	9,000	7,000	4,000	1,000	33.47
Change (%)	4.0%	51.9%	30.8%	11.1%	11.0%
(Reference) Results of previous fiscal year (Fiscal year ended March 31, 2024)	213,904	12,824	12,213	8,838	297.12

(2) Reason of the revision

The performance of our Energy and Infrastructure Business has significantly exceeded initial expectations, leading to a substantial increase in operating profit. It is anticipated that this positive trend will continue. On the other hand, during the current interim consolidated accounting period, we have recorded an investment loss under the equity method as non-operating expenses. Therefore, as mentioned above, we are revising our full-year performance forecast.

2. Revision to dividend forecast

(1) Revision to dividend forecast for the fiscal year ending March 31, 2025

	Dividends per share		
	Second quarter-end	Year-end	Total
Previous forecast (Announced on May 13, 2024)	Yen 50.00	Yen 60.00	Yen 110.00
Revised forecast		70.00	120.00
Results of the current fiscal year	50.00		
Results of the previous fiscal year (Fiscal year ended March 31, 2024)	35.00	55.00	90.00

(2) Reason of the revision

The Company's basic policy on dividends is to distribute profits consistently and continuously while securing sufficient internal reserves for future business development and enhanced management practices. The Company positions returning profits to shareholders as one of its important issues.

Considering the solid consolidated operating performance, which had been revised upward as described above, the Company plans to pay a year-end dividend of 70 yen per share, with a 10 yen increase in the dividend. Accordingly, the total dividend for the current fiscal year is expected to be 120 yen per share compared with the initial forecast of 110 yen per share.

(Note) The above forecasts were calculated based on information available on the date of the announcement of this document. Actual business performance, etc. may vary from the forecasts described herein.