Mukuno With regard to the training required for executives, while it is necessary to establish a system that supports the updating of skills and information that Directors need to enhance the effectiveness of the Board of Directors, the sophistication of company management also requires that not only Directors, but also executive officers continuously acquire necessary skills and share information. In such cases, since there are things that cannot be learned solely within our company, it is necessary to provide opportunities to interact with people from outside the company, such as by holding seminars with external instructors. We hope that the executives, including Executive Officers, will make greater use of these tools for their own growth.

Sakakura Even if the effectiveness of the Board of Directors is praised highly, what truly matters is substance. Last year, as an Outside Director, I met with investors from the UK and was asked about what kind of discussions actually take place at the Board of Directors and who ultimately makes the final decisions.

Our Board of Directors engages in substantial debate and is moving in a positive direction, and with the addition of Ms. Baba and Mr. Naito, I expect the discussions to become even more thorough.

Toward the next stage of growth for SWCC

As we look toward future growth, please share with us the strengths SWCC should further develop and the challenges to be addressed.

Nishimura Under our goal of "Change and Growth," we have so far focused on "Change." With high-value-added products for domestic and overseas data centers growing steadily, the addition of TOTOKU to the Group—achieved as part of our business development (BD) strategy—has established the Communication and Components Business as our second pillar and made the direction of "Growth" even clearer. Furthermore, as we strive to evolve into a "solution proposal-based value creation company," the rollout of the SmartStream Business, which we have pioneered in the energy and infrastructure field, is steadily shaping our envisioned future.

Mukuno TOTOKU's business must be successfully

integrated as part of our growth strategy. At the same time, from a perspective of overall management balance, it is important to broaden our view to include businesses other than our Power Infrastructure Business and business lines of TOTOKU, and to accurately select businesses that can generate stable profits. In particular, we aim to deepen our unique strengths, such as the development of next-generation e-Ribbon and our focus on non-ferrous metal materials, by concentrating management resources, and to leap to a new stage of growth.

Baba As we further promote our BD strategy, I felt the need to lay out and visualize a comprehensive map of our technology, intellectual property, sales, and marketing, and to build a process for advancing discussions based on this map. This will lead to greater buy-in for our strategies and make execution even more certain.

Mukuno We have reviewed our business portfolio to enhance capital efficiency under ROIC management, but to move on to the next stage of "Growth," as Ms. Baba has mentioned, we need to utilize such a map in our thinking.

Naito I think it is important to clearly distinguish between the areas where we are particular about ROIC and those where we are not.

In addition, I would like the Board of Directors to monitor strategies for winning overseas, which includes the issue of whether we can secure sufficient human capital for overseas expansion.

FY2024 Financial Results—Key Points

Nobutaka Imai

Managing Executive Officer
In charge of accounting, general affairs, and shared services

My Purpose
"Change"

To promote our goal of "Growth" as set forth in the Mid-term Plan, proactive investment must be made to drive growth while maintaining a stable financial base. Under ROIC management, we monitor the efficiency of invested capital by business using business-specific WACC, and use indicators such as Group-wide D/E ratio, equity capital ratio, and fixed asset ratio as financial discipline in our cash allocation. We will continue to focus on improving capital efficiency and strengthening our ability to generate cash flow.

Consolidated Balance Sheet (compared with the end of FY2023)

On March 27, the company acquired shares of TOTOKU and made it a consolidated subsidiary; consequently, only the balance sheet at the period-end reflects this as a deemed acquisition date. As a result, total assets increased by 22% (36.1 billion yen).

Efforts to streamline assets, such as improving the CCC (Cash Conversion Cycle), selling policy-held stocks, and land sales, are progressing, and increases in cash and deposits, operating capital, fixed assets, and interest-bearing debt are primarily due to the consolidation of TOTOKU.

The realization of this M&A has been made possible by the balance sheet shifting from an improvement stage to one allowing the allocation of funds toward growth investments. A net D/E ratio of 42% and an equity ratio of 42% are both within the mid-term management plan target ranges, and going forward, we will work to improve the efficiency of invested capital increased by consolidating TOTOKU into the Group.

Consolidated Statement of Operations (compared with FY2023)

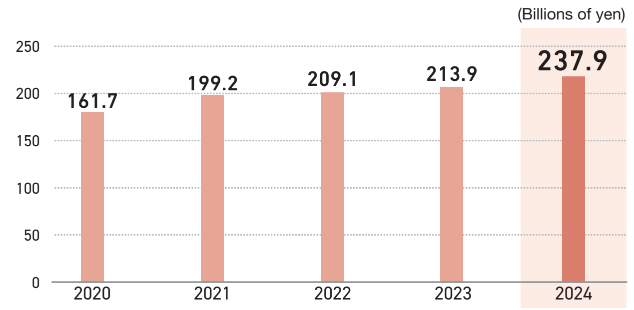
Sales increased by 11% to 237.9 billion yen, and operating income reached a record high of 20.9 billion yen. Various initiatives, such as increased production investment in strategic products addressing steady demand for power infrastructure and enhanced productivity through DX promotion, contributed to profit growth in the Energy and Infrastructure Business and drove overall improvements in the Group's profit and profit margin. Additionally, the Communications & Industrial Devices Business has also achieved improved profitability. While passing on rising costs such as those for materials and logistics, efforts such as cost reductions, improved earning capacity, product mix, and productivity enhancements increased the operating profit margin to 8.8% from 6.0% in the previous year, resulting in a significant operating profit rise of 8.1 billion yen to 20.9 billion yen, marking the first time it has surpassed the 20 billion yen level. On the other hand, ordinary profit decreased due to recording investment losses in equity-method affiliates and provisions for bad debt risk, but gains from the sale of fixed assets and policy-held stocks led to record-high net profit attributable to owners of the parent company.

Consolidated Statement of Cash Flows (compared with FY2023)

Operating cash flow decreased by 4.6 billion yen, totaling 13.1 billion yen. While recording the highest-ever operating profit of 20.9 billion yen, increased payments such as corporate taxes impacted operating cash flow. Despite cash outflows due to the acquisition of TOTOKU shares (offset by a cash increase from consolidating TOTOKU), proceeds from the sale of fixed assets and policy-held stocks resulted in a positive cash flow of 100 million yen.

Financial Highlights

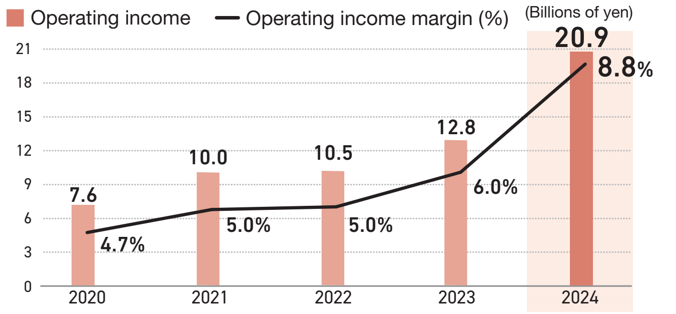
Net sales



In the electric power infrastructure sector, the expansion of SICONEX production captured strong demand and increased orders. In the domestic construction-related sector, there was no downturn in demand as initially anticipated, and the Energy and Infrastructure Business performed strongly, resulting in an increase in sales, which were up 11.2% compared to FY2023.

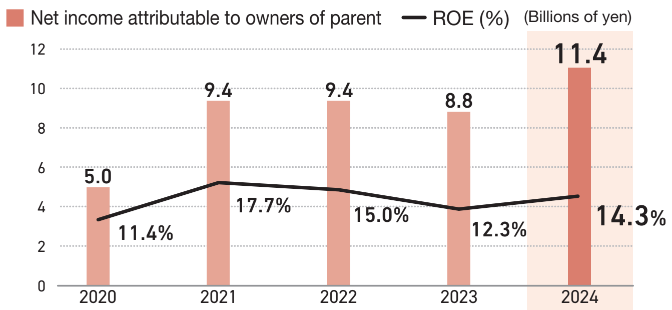
Scope: SWCC and its consolidated subsidiaries

Operating income / Operating income margin



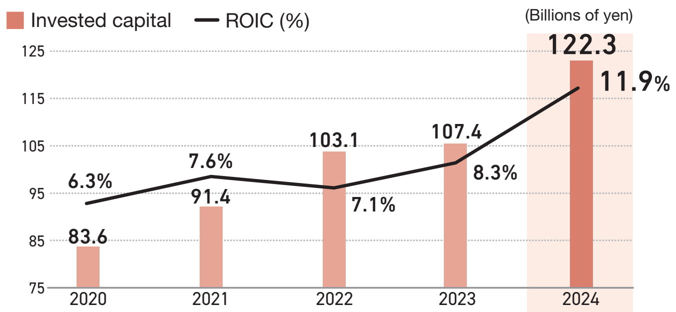
We offset increases in raw material and logistics costs by passing them on to selling prices and by reducing costs. Through implementing various profit improvement measures and increasing profitability in the strong-performing Energy and Infrastructure Business, operating income rose by 63.2% compared to FY2023.

Net income attributable to owners of parent / ROE



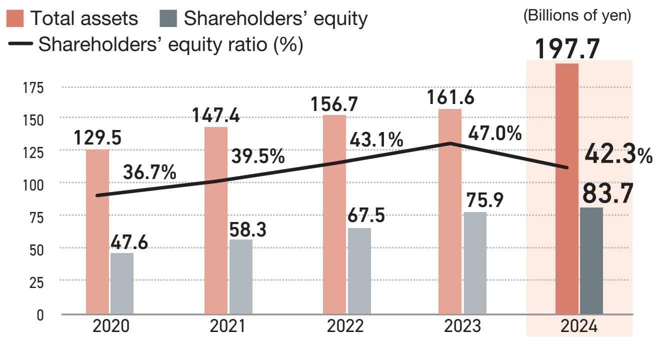
In the current consolidated fiscal year, although we made maximum provisions for investment losses and debt default risks associated with equity-method affiliates, the net income attributable to owners of the parent increased by 29.0% compared to FY2023 due to the above-mentioned due to the above-mentioned increase in operating income and due to gains on sales of land and policy-holding shares.

Invested capital / ROIC



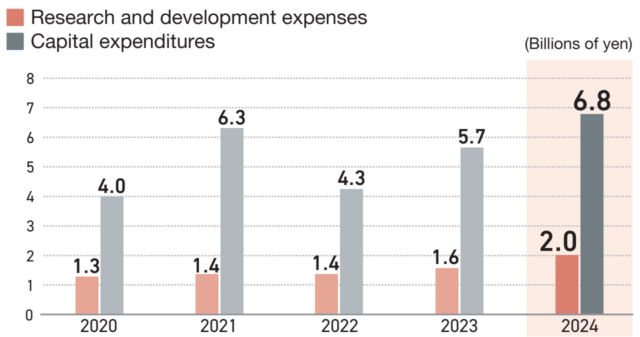
Although invested capital increased due to the acquisition of TOTOKU Inc. shares, operating income also increased, resulting in a 3.6-point increase in ROIC compared to FY2023.

Total Assets / Shareholders' Equity / Equity Ratio



Total assets increased from the previous consolidated fiscal year-end due to the acquisition of TOTOKU shares. Although shareholders' equity increased from the end of the previous consolidated fiscal year, mainly due to an increase in retained earnings, the equity ratio became 42.3% due to higher borrowings associated with the acquisition of TOTOKU shares.

Research and Development Expenses / Capital Expenditure

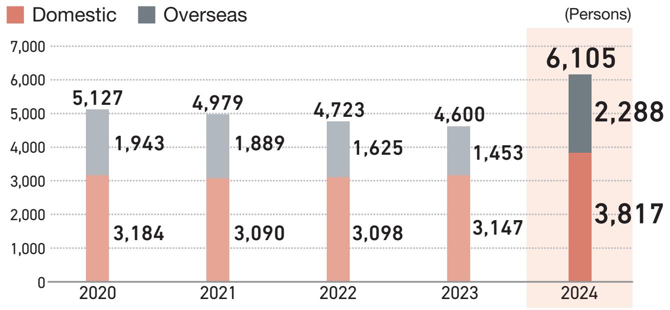


Research and development expenses increased compared to FY2023. Capital expenditures increased compared to FY2023 due to investments such as establishing an integrated production system for construction wires, increasing SICONEX connector production for high-voltage power cables, strengthening facilities for high-performance winding wires, and expanding production capacity for high-speed LAN cables.

Scope: SWCC and its consolidated subsidiaries

Non-financial Highlights

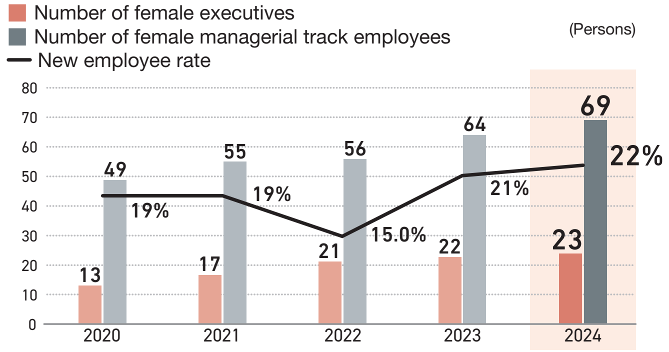
Number of employees (Number of employees at the end of each fiscal year)



In FY2024, the incorporation of TOTOKU as a Group company resulted in a significant increase in personnel both domestically and internationally compared to the previous year. We will continue working to maintain an appropriate number of employees for the sustainable growth of the SWCC Group.

Scope: SWCC and its consolidated subsidiaries

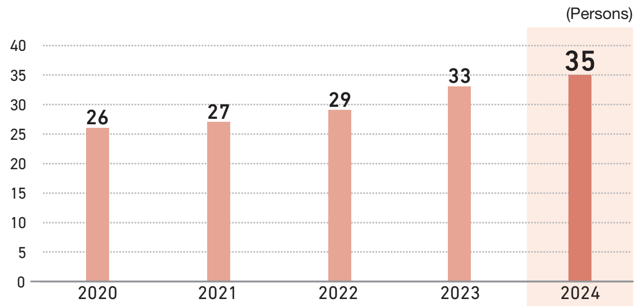
Number of female employees



We actively recruit new graduate and mid-career hires, and the total number of female managerial track employees and executives is steadily increasing. We provide career development support and promote diverse working styles for female employees, including those at domestic Group companies via SWCCarat. We will continue to strive to create an environment that makes this possible and work toward the recruitment and retention of more female employees.

Scope: SWCC

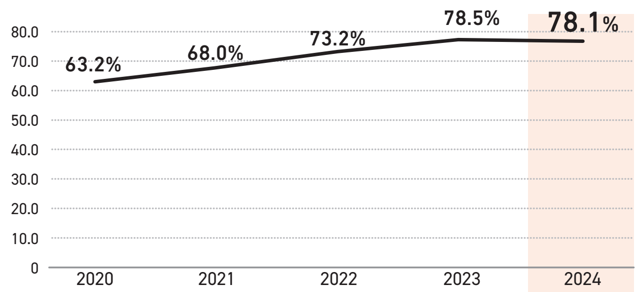
Number of non-Japanese employees (domestic)



We are actively hiring foreign employees to incorporate diverse perspectives and values, such as different cultures, religions, and languages, into the Company. To further accelerate the overseas business expansion outlined in the SWCC Group's Mid-Term Management Plan, we will continue to strive to recruit highly qualified foreign talent.

Scope:SWCC

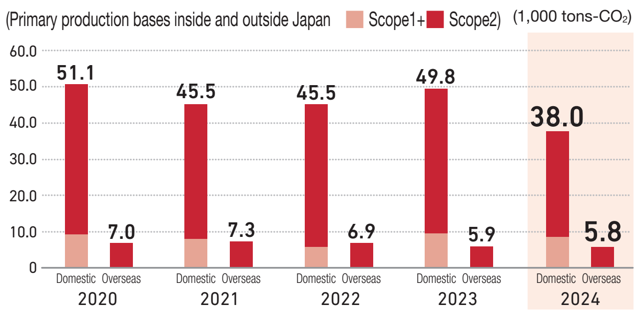
Percentage of annual paid leave taken



The rate of paid leave taken, which had decreased during the COVID-19 pandemic, returned to its previous level in FY2022 as the pandemic subsided, and reached an all-time high in FY2023. Although there was a slight decrease in FY2024, we will aim to further improve the acquisition rate through continued cooperation with the labor union.

Scope: SWCC

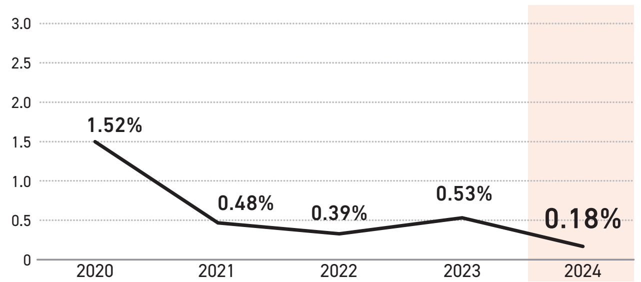
Greenhouse gas emissions



In FY2024, the introduction of CO_2-free electricity at the Mie Plant and the Fuji Electric Cable Isehara Factory has contributed to reducing CO_2 emissions derived from Scope 2. By utilizing solar power generation at our overseas bases, we are making smooth progress in reducing CO_2 emissions.

Scope of data: Major domestic and overseas group production sites

Industrial waste landfill rate



Recycling of waste plastics has been progressing smoothly, and the industrial waste landfill rate for FY2024 was 0.18%, achieving a 90% reduction compared to FY2018. Although there are concerns about an increase in emissions due to increased activities going forward, we will continue to work on expanding initiatives such as the conversion of waste plastics into oil, which has been underway since 2023, as well as further recycling efforts, and will keep moving forward with these efforts.

Scope of data: Major production sites of domestic Group companies

Key Financial Data for the Past 11 Years

Fiscal Year	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	**FY2024**
Consolidated Results of Operations (millions of yen)											
Net sales	181,693	169,712	155,232	168,186	177,174	171,142	161,697	199,194	209,111	213,904	**237,862**
Gross profit	18,161	17,728	20,099	21,646	21,718	23,733	21,759	25,357	25,804	28,967	**38,643**
Selling, general and administrative expenses	(16,925)	(16,778)	(15,865)	(15,370)	(15,077)	(15,123)	(14,168)	(15,318)	(15,329)	(16,142)	**(17,708)**
Operating income	1,236	949	4,234	6,276	6,640	8,609	7,590	10,039	10,474	12,824	**20,935**
Interest expense	(1,060)	(965)	(852)	(841)	(805)	(669)	(398)	(363)	(520)	(580)	**(513)**
Equity in earnings (loss) on equity-method	(208)	(644)	(83)	(415)	(476)	(2)	248	484	263	33	**(7,643)**
Foreign exchange gain (loss)	260	(304)	(202)	36	(75)	(36)	19	37	(138)	(9)	**(126)**
Ordinary income	384	(1,461)	2,446	4,892	5,603	7,864	7,765	9,882	10,393	12,213	**11,272**
Net income attributable to owners of parent	228	(9,151)	1,976	3,737	4,569	5,465	4,966	9,353	9,410	8,838	**11,400**
Comprehensive Income	3,213	(11,195)	2,938	5,722	2,314	4,584	8,628	11,332	10,782	12,623	**11,505**
Depreciation	3,489	3,699	2,928	2,877	3,011	3,099	3,183	3,345	3,497	3,638	**3,903**
Capital expenditure	4,998	3,983	3,244	3,391	2,944	4,186	3,969	6,303	4,282	5,736	**6,830**
Research and development expenses	1,238	1,045	927	1,046	1,119	1,255	1,276	1,414	1,378	1,568	**1,991**
Information on Consolidated Cash Flows (millions of yen)											
Cash flows from operating activities	5,624	4,545	7,842	6,804	6,901	8,696	8,882	428	4,163	17,740	**13,112**
Cash flows from investing activities	(2,027)	(3,846)	(2,218)	(4,051)	(3,552)	(4,144)	(3,358)	(1,519)	(3,547)	1,021	**71**
Cash flows from financing activities	(3,493)	(2,289)	(6,506)	(3,295)	(2,970)	(4,879)	(5,661)	64	(85)	(15,626)	**(1,451)**
Cash and cash equivalents at end of year	7,968	6,282	5,192	4,603	4,721	4,225	4,086	3,279	3,958	7,227	**19,153**
Consolidated Financial Position (millions of yen)											
Total assets	138,023	123,069	119,528	123,518	124,165	122,521	129,460	147,356	156,650	161,583	**197,707**
Total net assets	36,921	25,724	28,655	33,477	35,628	39,981	48,169	58,932	68,390	77,126	**85,618**
Interest-bearing debt	58,963	57,482	51,419	48,994	46,658	42,303	37,689	39,171	41,177	30,282	**54,729**
Shareholders' equity	36,616	25,371	28,150	32,857	34,943	39,576	47,568	58,273	67,505	75,905	**83,659**
Per Share Information (consolidated basis) (yen)											
Net income	7.43	(296.98)	64.14	123.93	153.22	183.27	166.49	313.44	315.01	297.12	**385.69**
Total net assets	1,188.29	823.37	913.60	1,101.71	1,171.66	1,327.04	1,594.63	1,952.73	2,259.11	2,570.85	**2,828.99**
Dividend	0.00	0.00	0.00	5.00	7.00	15.00	20.00	50.00	60.00	90.00	**136.00**
Dividend payout ratio (consolidated basis)	—	—	—	4.0%	4.6%	8.2%	12.0%	16.0%	19.1%	30.3%	**35.3%**
Key Financial Indicators (consolidated basis)											
Operating income margin	0.7%	0.6%	2.7%	3.7%	3.8%	5.0%	4.7%	5.0%	5.0%	6.0%	**8.8%**
ROA (Return on assets)	0.3%	-1.1%	2.0%	4.0%	4.5%	6.4%	6.2%	7.1%	6.8%	7.7%	**6.3%**
ROE (Return on Equity)	0.7%	-29.5%	7.4%	12.3%	13.5%	14.7%	11.4%	17.7%	15.0%	12.3%	**14.3%**
Shareholders' equity ratio	26.5%	20.6%	23.6%	26.6%	28.1%	32.3%	36.7%	39.5%	43.1%	47.0%	**42.3%**
DE ratio	161%	227%	183%	149%	134%	107%	79%	67%	61%	40%	**65%**
Overseas sales ratio	13.4%	11.2%	11.5%	11.8%	9.7%	8.2%	9.2%	9.2%	9.9%	8.3%	**8.4%**

Note 1. Effective October 1, 2017, the Company carried out a 10-to-1 share consolidation of its common stock. Accordingly, net income per share and net assets per share are calculated on the assumption that the share consolidation was carried out at the beginning of FY2014.
2. The company has adopted the "Partial Amendments to Accounting Standard for Tax Effect Accounting" (ASBJ Statement No. 28, February 16, 2018) since the beginning of FY2018. Figures for FY2017 are ones after this accounting standard has been applied retrospectively.

Consolidated Financial Statements

Consolidated Balance Sheet (millions of yen)

	FY2023	FY2024
ASSETS		
Current assets		
Cash and time deposits	7,336	**19,449**
Notes receivable - trade	1,875	**973**
Electronically recorded monetary claims	9,113	**9,452**
Accounts receivable - trade	39,248	**41,313**
Contract assets	1,276	**2,495**
Merchandise and finished goods	13,090	**15,436**
Work in process	8,696	**9,931**
Raw materials and supplies	7,252	**7,657**
Other	6,543	**3,824**
Allowance for doubtful accounts	(11)	**(16)**
Total current assets	94,421	**110,518**
Fixed assets		
Property, plant and equipment		
Buildings and structures (net)	10,778	**15,051**
Machinery, equipment and tools (net)	8,345	**13,402**
Tools, furniture and fixtures (net)	1,335	**1,722**
Land	22,155	**21,447**
Other	1,278	**1,857**
Total property, plant and equipment	43,893	**53,481**
Intangible assets		
Goodwill	—	**16,852**
Other	1,516	**2,065**
Total intangible fixed assets	1,516	**18,917**
Investments and other assets		
Investment securities	14,541	**6,207**
Deferred tax assets	368	**1,095**
Net defined benefit asset	5,705	**6,211**
Other	2,219	**3,321**
Allowance for doubtful accounts	(1,083)	**(2,045)**
Total investments and other assets	21,751	**14,790**
Total fixed assets	67,161	**87,189**
Total assets	161,583	**197,707**

(millions of yen)

	FY2023	FY2024
LIABILITIES		
Current liabilities		
Trade notes and accounts payable	21,816	**23,913**
Electronically recorded obligations	4,178	**4,181**
Current portion of bonds payable	30	**—**
Short-term debt	16,913	**46,965**
Other accounts payable	10,862	**7,372**
Accrued income taxes	4,326	**8,051**
Provision for loss on construction contracts	50	**—**
Contract liabilities	392	**555**
Provision for bonuses for senior executives	31	**51**
Provision for product repair costs	209	**—**
Other	5,801	**6,982**
Total current liabilities	64,612	**98,075**
Long-term liabilities		
Long-term debt	12,837	**7,199**
Deferred tax liabilities	1,477	**209**
Deferred tax liabilities related to land revaluation	4,155	**3,604**
Provision for retirement benefits for directors	—	**7**
Net defined benefit liability	558	**2,048**
Other	815	**942**
Total long-term liabilities	19,844	**14,013**
Total liabilities	84,456	**112,089**
NET ASSETS		
Shareholders' equity		
Common stock	24,221	**24,221**
Capital surplus	6,177	**6,234**
Retained earnings	32,238	**42,088**
Treasury stock	(2,084)	**(1,972)**
Total shareholders' equity	60,553	**70,571**
Accumulated other comprehensive income		
Unrealized holding gains on other securities	2,573	**720**
Deferred hedge gains and losses	(0)	**—**
Variance of land revaluation	6,850	**5,243**
Foreign currency translation adjustments	3,768	**4,790**
Remeasurements of defined benefit plans	2,159	**2,333**
Total accumulated other comprehensive income	15,351	**13,087**
Non-controlling interests	1,221	**1,959**
Total net assets	77,126	**85,618**
Total liabilities and net assets	161,583	**197,707**

Consolidated Statement of Operations (millions of yen)

	FY2023	FY2024
Net sales	213,904	**237,862**
Cost of sales	184,937	**199,219**
Gross profit	28,967	**38,643**
Selling, general and administrative expenses	16,142	**17,708**
Operating income	12,824	**20,935**
Other income		
Interest income	225	**58**
Dividend income	272	**214**
Equity in gain of affiliates	33	**—**
Other	196	**406**
Total other income	728	**678**
Other expenses		
Interest expense	580	**513**
Equity in gain of affiliates	—	**7,643**
Foreign exchange loss	9	**126**
Provision for allowance for doubtful accounts	—	**1,256**
Loss on disposal of fixed assets	99	**—**
Loss on settlement of derivatives	166	**162**
Other	583	**638**
Total other expenses	1,338	**10,341**
Ordinary income	12,213	**11,272**
Extraordinary income		
Gain on sales of investments in affiliates	—	**174**
Gain on sales of fixed assets	—	**7,394**
Gain on sales of investment securities	1,410	**2,113**
Total extraordinary income	1,410	**9,682**
Extraordinary losses		
Business structure improvement expenses	306	**180**
Loss on valuation of shares in affiliates	—	**29**
Loss on sales of investment securities	54	**—**
Merger related expenses	158	**—**
Total extraordinary losses	519	**210**
Income before income taxes and non-controlling interests	13,104	**20,744**
Income taxes - current	4,823	**10,123**
Income taxes - deferred	(1,006)	**(1,574)**
Total income taxes	3,816	**8,548**
Net income	9,287	**12,196**
Net income attributable to non-controlling interests	449	**795**
Net income attributable to owners of parent	8,838	**11,400**

Consolidated Statement of Comprehensive Income (millions of yen)

	FY2023	FY2024
Net income	9,287	**12,196**
Other comprehensive income:		
Unrealized holding gains on other securities	1,057	**(1,789)**
Deferred hedge gains and losses	(0)	**0**
Variance of land revaluation	5	**(104)**
Foreign currency translation adjustments	452	**836**
Remeasurements of defined benefit plans	1,579	**174**
Share of other comprehensive income of affiliates in equity method	241	**192**
Total other comprehensive income	3,335	**(690)**
Comprehensive income	12,623	**11,505**
Comprehensive income attributable to		
Owners of parent	12,168	**10,702**
Non-controlling interests	454	**802**

Consolidated Statement of Cash Flows (millions of yen)

	FY2023	FY2024
Cash flows from operating activities		
Income before income taxes and non-controlling interests	13,104	**20,744**
Depreciation and amortization	3,638	**3,903**
Loss (gain) on sales of investment securities	(1,355)	**(2,113)**
Increase (decrease) in allowance for doubtful accounts	160	**937**
Increase (decrease) in reserve for construction loss	(60)	**(50)**
Increase (decrease) in provision for product repair costs	209	**(209)**
Increase (decrease) in provision for directors' bonuses	31	**10**
Increase (decrease) in provision for net defined benefit liability	(382)	**33**
Interest and dividend income	(498)	**(272)**
Interest expense	580	**513**
Foreign exchange (gain) loss	141	**135**
Business structure improvement expenses	306	**180**
Loss (gain) on sales of fixed assets	—	**(7,394)**
Equity in loss (earnings) on equity-method	(33)	**7,643**
Decrease (increase) in trade receivables	1,171	**400**
Decrease (increase) in inventories	(876)	**(1,396)**
Increase (decrease) in trade payables	654	**(154)**
Decrease (increase) in other current assets	(146)	**(732)**
Increase (decrease) in other current liabilities	836	**(2,947)**
Other	1,238	**978**
Sub-total	18,720	**20,210**
Interest and dividends received	474	**443**
Interest paid	(577)	**(516)**
Business structure improvement expenses paid	(250)	**(245)**
Income taxes paid	(626)	**(6,779)**
Cash flows from operating activities	17,740	**13,112**
Cash flows from investing activities		
Payments for purchase of investment securities	(9)	**(57)**
Proceeds from sales of investment securities	5,120	**4,578**
Payments for purchase of property, plant and equipment	(3,678)	**(6,956)**
Proceeds from sales of property, plant and equipment	8	**10,226**
Payments for purchase of intangible assets	(373)	**(634)**
Payments for acquisition of shares of subsidiaries resulting in changes in scope of consolidation	—	**(7,709)**
(Increase) decrease in short-term loans receivable	(8)	**0**
Other	(37)	**624**
Cash flows from investing activities	1,021	**71**
Cash flows from financing activities		
Increase (decrease) in short-term bank borrowings	(11,915)	**7,516**
Proceeds from long-term debt	7,119	**450**
Repayment of long-term debt	(6,598)	**(5,828)**
Redemption of bonds	(60)	**(30)**
Purchase of treasury stocks	(1,478)	**(2)**
Proceeds from sales of treasury stocks	485	**—**
Cash dividends paid	(2,839)	**(3,117)**
Other	(338)	**(439)**
Cash flows from financing activities	(15,626)	**(1,451)**
Effect of exchange rate changes on cash and cash equivalents	133	**193**
Net increase (decrease) in cash and cash equivalents	3,268	**11,926**
Cash and cash equivalents at beginning of year	3,958	**7,227**
Cash and cash equivalents at end of year	7,227	**19,153**

Management Team (Introduction of Officers)

Director, Audit and Supervisory Committee Members (as of June 25, 2025)

Takayo Hasegawa

Chairman and Representative Director
Chair of the Board of Directors

Career summary

Apr. 1984	Joined Showa Electric Wire & Cable Co., Ltd.
June 2013	Director of the Company
June 2018	President and Director of the Company
June 2019	President and Representative Director, Group CEO of the Company
Apr. 2020	President and Representative Director, Chairman of the Board of Directors, Group CEO of the Company
June 2022	Outside Director of HOYA Corporation (present post)
Apr. 2024	Representative Director, Chair of the Board of Directors, CEO, President and Executive Officer of the Company
Apr. 2025	Representative Director and Chair of the Board of Directors of the Company (present post)

Tetsuo Komata

Representative Director
CEO and Executive Officer

Career summary

Apr. 1989	Joined Showa Electric Wire & Cable Co., Ltd.
Apr. 2021	Managing Executive Officer of the Company
Apr. 2024	COO and Executive Vice President of the Company
June 2024	Representative Director, Senior Executive Vice President (COO) of the Company
Apr. 2025	Representative Director, CEO, President and Executive Officer of the Company (present post)

Yuji Sakakura

Outside Director
Audit and Supervisory Committee Member

Career summary

Apr. 1974	Joined Nissho Iwai Corporation (current Sojitz Corporation)
June 1999	President and Representative Director of Nissho Iwai Securities Co., Ltd.
May 2006	Director and Chief Financial Officer of GCA Corporation
May 2011	President and Representative Director of Relations JAPAN Co., Ltd. (present post)
June 2020	Outside Director (Audit and Supervisory Committee Member) of the Company (present post)
June 2025	Outside Director, Audit and Supervisory Committee Member of PCI Holdings, Inc. (present post)

Takashi Mukuno

Outside Director
Audit and Supervisory Committee Member

Career summary

Apr. 1981	Joined Asahi Chemical Industry Co., Ltd. (currently Asahi Kasei Corporation)
Aug. 2008	President, Asahi Kasei America, Inc.
Apr. 2021	Senior Executive Officer, Asahi Kasei Corporation and General Representative for China
Apr. 2022	Advisor, Asahi Kasei Corporation
June 2023	Outside Director (Audit and Supervisory Committee Member) of the Company (present post)
June 2025	Outside Director, Audit and Supervisory Committee Member of Chiyoda Corporation (present post)

Minako Nishimura

Outside Director

Career summary

Apr. 1983	Joined Fujitsu Limited
Dec. 2018	Representative Director, Next Story Co., Ltd. (present post)
June 2023	Outside Director (Audit and Supervisory Committee Member) of the Company
June 2025	Outside Director of the Company (present post)

Koji Naito

Outside Director

Career summary

Apr. 1986	Joined Ushio Inc.
June 2019	Representative Director and Executive President of the Company
Apr. 2025	Special Advisor to the Company (present post)
June 2025	Outside Director of Glory Ltd. (present post)
June 2025	Outside Director of the Company (present post)

Kumiko Baba

Outside Director
Audit and Supervisory Committee Member

Career summary

Apr. 1989	Joined Toshiba Corporation
Apr. 2014	Joined JFE Engineering Corporation
June 2019	Full-time Advisor of JFE Holdings, Inc.
June 2022	Managing Executive Officer of JFE Engineering Corporation
Apr. 2025	Advisor, JFE Engineering Corporation (present post)
June 2025	Outside Director (Audit and Supervisory Committee Member) of the Company (present post)

Futoshi Yamaguchi

Director
Full-time Audit and Supervisory Committee Member

Career summary

Nov. 1988	Joined Showa Electric Wire & Cable Co., Ltd.
June 2016	Director of the Company
Apr. 2019	Director and Managing Executive Officer of the Company
July 2019	Managing Executive Officer of the Company
June 2024	Director, Full-time Audit and Supervisory Committee Member of the Company (present post)

Note: In career summaries, "the Company" refers to SWCC Corporation

Executive Officers (as of August 01, 2025)

Yukio Kawase
Senior Executive Officer

General Manager of Business Segments, In Charge of Business Offices

Toshiharu Kamijo
Managing Executive Officer

Responsible for Corporate Management, Group Companies Management, Financial Strategy, IR & Public Relations Strategy, Human Resources, Legal Affairs, and Risk Management

Nobutaka Imai
Managing Executive Officer

Responsible for Accounting, General Affairs, and Shared Services

Kazuhiko Inoue
Managing Executive Officer

Chief of Communication and Components Business Segment
President and Representative Director of Fuji Electric Cable Co., Ltd.

Shiro Moriguchi
Executive Officer

Chief of Energy and Infrastructure Business Segment
President and Representative Director of Showa Furukawa Cable Co., Ltd.

Kiyoshi Otake
Executive Officer

Responsible for Logistics Reform & Special Assignment from President

Shigeru Toyama
Executive Officer

Assistant to the Chief of Energy and Infrastructure Business Segment, in charge of Electricity Business

Nobuyuki Sema
Executive Officer

Smart Stream Business

Yoshiteru Akimoto
Executive Officer

Assistant to the Chief of Communication and Components Business Segment
Responsible for Mobility

Yuichi Morishita
Executive Officer

In charge of technology planning, research and development, and intellectual property strategy

Noriyuki Shiga
Executive Officer

Quality, Safety & Health, Sustainability Officer

Daigo Baba
Executive Officer

In charge of sales coordination and sales strategy

Yoichi Kitagawa
Executive Officer

In charge of business strategy and materials

Masaki Matsui
Executive Officer

Management Strategy, Finance Lead

Hengwei Shen
Executive Officer

Responsible for IT Strategy, AI Utilization Promotion, and Cybersecurity

Ken Maki
Executive Officer

In charge of TOTOKU Business
President and Representative Director of TOTOKU Inc.
Chief Executive Officer

Share and Investor Information (as of March 31, 2025)

Status of Stock

Total Number of Authorized Shares
70,000,000 shares

Total Number of Issued Shares
29,697,486 shares
(Excluding 1,129,375 shares of treasury stock)

Number of Shareholders 11,745

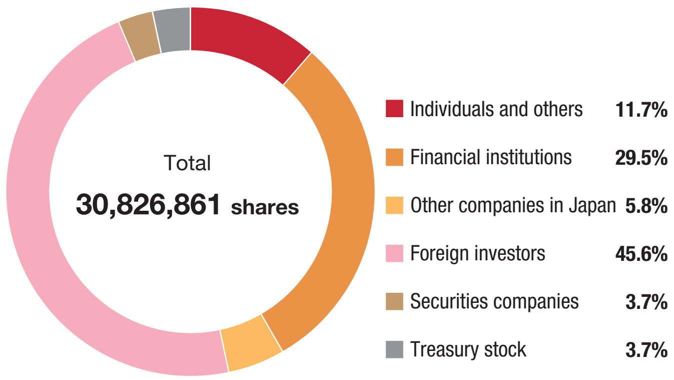
Principal Shareholders (Top 10)

Name of shareholders	Number of shares held (Thousand shares)	Percentage of shareholding (%)
The Master Trust Bank of Japan, Ltd. (Trust Account)	4,929	16.5
Custody Bank of Japan, Ltd. (Trust Account)	2,563	8.6
STATE STREET BANK AND TRUST COMPANY 505001	2,432	8.1
JX Advanced Metals Corporation	979	3.2
Fukoku Mutual Life Insurance Company	892	3.0
BNYMSANV RE GCLB RE JP RD LMGC	687	2.3
STATE STREET BANK AND TRUST COMPANY 505103	569	1.9
J.P. MORGAN BANK LUXEMBOURG S.A. 385598	522	1.7
CEPLUX-COLUMBIA THREADNEEDLE (LUX) I	486	1.6
JP MORGAN CHASE BANK 385781	398	1.3

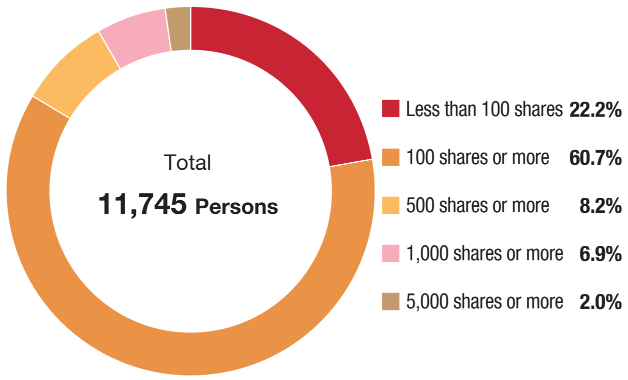
* In addition to the above, 1,129,375 shares of treasury stock are held by the Company.
* The percentage of shareholding is calculated after deducting the number of treasury shares from the total number of issued shares.
* The number and percentage of shares are rounded down to the nearest indicated unit.

Distribution of Shares by Type of Ownership

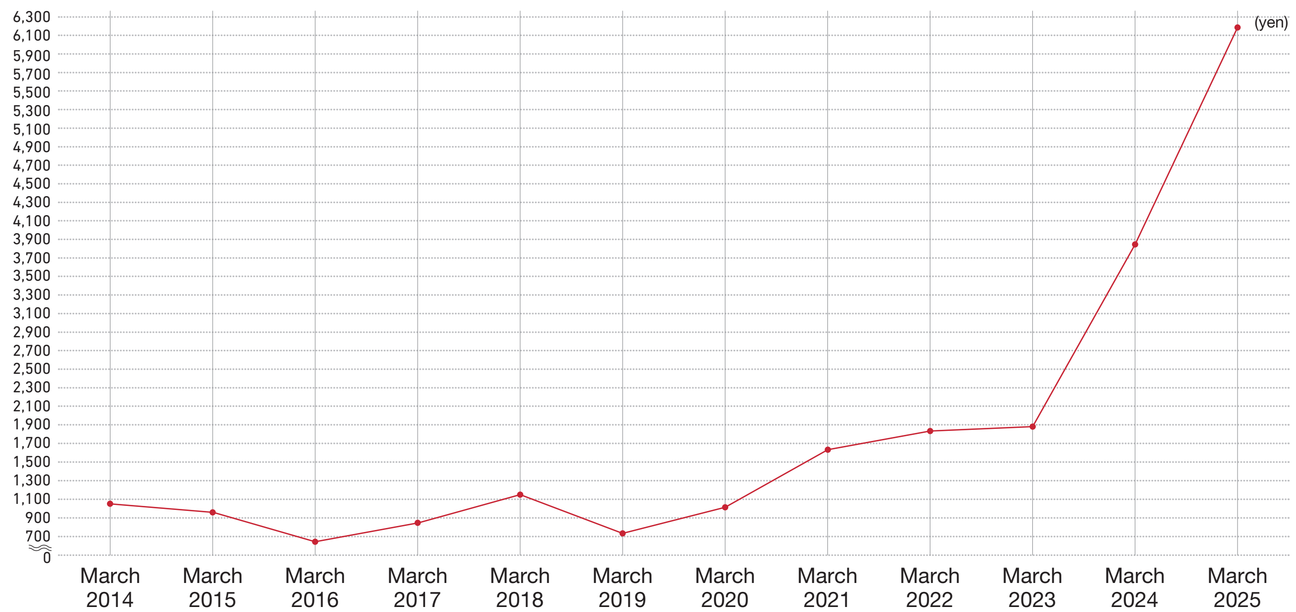
Distribution of Shares



Distribution of Shareholders by Number of Shares Held



Stock Price Movements



Company Profile

Company Profile (as of March 31, 2025)

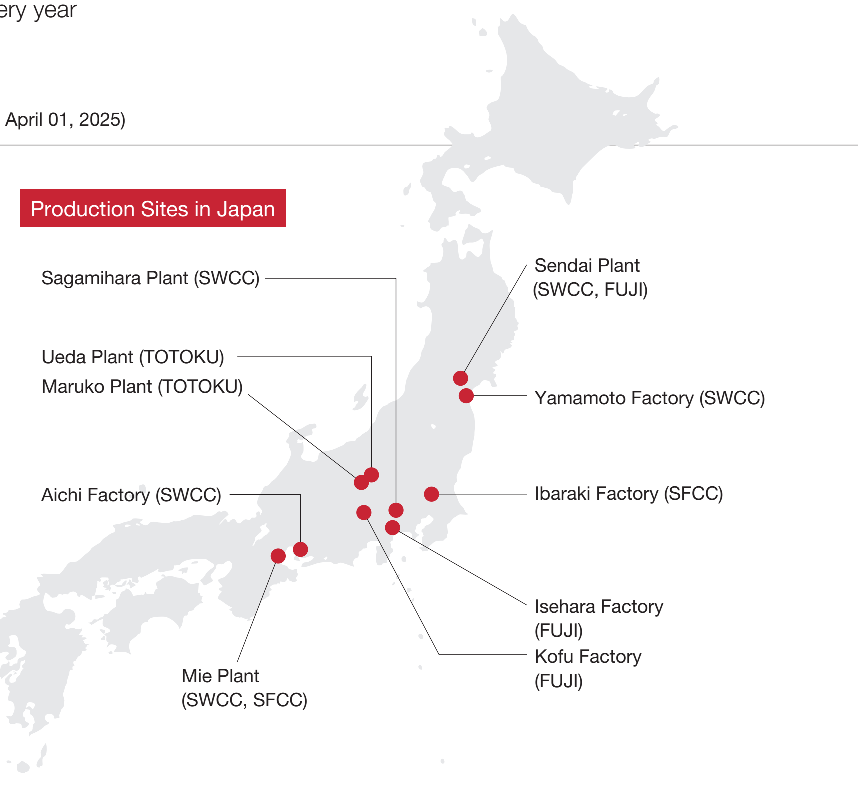
Corporate Name	SWCC Corporation
Date of Establishment	May 26, 1936
Common stock	24,221 million yen
Head Office	JMF-Bldg. Kawasaki 01, 1-14, Nissin-cho, Kawasaki-ku, Kawasaki City, Kanagawa, Japan 210-0024
Number of Employees	4,945
Stock Exchange Listing	Tokyo Stock Exchange, Inc. (TSE Prime Market) "SWCC (5805.T)" * Transferred to Tokyo Stock Exchange (Prime Market) as of April 4, 2022.
Lines of Business	Manufacture and sale of electric wires and cables, electric power equipment parts, windings, optical fiber cables, rollers for information equipment, etc.
End of Fiscal Year	March 31, every year

Principal Group Companies (as of April 01, 2025)

Domestic

- TOTOKU Inc. (TOTOKU)
- Showa Furukawa Cable Co., Ltd. (SFCC)
- Fuji Electric Cable Co., Ltd. (FUJI)
- AXIO Corporation
- SDS Co., Ltd.
- Logis-Works Co., Ltd.
- Shoukou Equipment Industry Co., Ltd.
- TOKUDEN Co., Ltd.
- TOKUDENPROSELL Co., Ltd.
- Showa Science Co., Ltd.
- STEC (SHOWA TECHNICAL CORPORATION)

Production Sites in Japan



Overseas

- SWCC (SHANHAI) CO., LTD.
- TOTOKU (ZHEJIANG) CO., LTD.
- SWCC SHOWA (VIETNAM) CO., LTD.
- JIAXING SHOWA INTERCONNECT PRODUCTS CO., LTD.
- FUQING SHOWA PRECISION ELECTRONICS CO., LTD.
- TTI LAGUNA PHILIPPINES INC.
- DONGGUAN SHOWA INTERCONNECT PRODUCTS CO., LTD.
- PT. TOTOKU INDONESIA
- SWCC SHOWA VIETNAM INTERCONNECT PRODUCTS CO., LTD.
- FUTONG SHOWA WIRE & CABLE (HANGZHOU) CO., LTD.
- FUTONG-SHOWA ELECTRIC WIRE & CABLE (TIANJIN) CO., LTD.
- SHOWA-TBEA (SHANDONG) CABLE ACCESSORIES CO., LTD.
- HUA HO ENGINEERING CO., LTD.

Overseas Production Sites