

# Summary of Business Results for the Year Ended March 31, 2022

## [Japan GAAP] (Consolidated)

May 12, 2022

Company **SWCC SHOWA HOLDINGS CO., LTD.** Listed on the TSE  
 Stock Code 5805 URL: <https://www.swcc.co.jp>  
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Expected date of annual shareholders' meeting: June 24, 2022  
 Expected date of filing of annual securities report: June 24, 2022  
 Preparation of supplementary financial document: Yes  
 Results briefing: Yes (for analysts)

Expected starting date of dividend payment: June 27, 2022

(Rounded down to million yen)

### 1. Consolidated business results for the fiscal year ended March 2022 (April 1, 2021 through March 31, 2022)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2022	199,194	23.2	10,039	32.3	9,882	27.3	9,353	88.3
Year ended Mar. 2021	161,697	-5.5	7,590	-11.8	7,765	-1.3	4,966	-9.1

(Note) Comprehensive income:

Year ended March 2022: 11,332 million yen (31.3%)  
 Year ended March 2021: 8,628 million yen (88.2%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2022	313.44	-	17.7	7.1	5.0
Year ended Mar. 2021	166.49	-	11.4	6.2	4.7

(Reference) Investment earnings/loss on equity-method:

Year ended March 2022: 484 million yen  
 Year ended March 2021: 248 million yen

### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2022	147,356	58,932	39.5	1,952.73
As of Mar. 2021	129,460	48,169	36.7	1,594.63

(Reference) Shareholders' equity:

As of March 2022: 58,273 million yen  
 As of March 2021: 47,568 million yen

### (3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2022	428	-1,519	64	3,279
Year ended Mar. 2021	8,882	-3,358	-5,661	4,086

## 2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2021	-	0.00	-	20.00	20.00	596	12.0	1.4
Year ended Mar. 2022	-	0.00	-	50.00	50.00	1,492	16.0	2.8
Year ending Mar. 2023 (forecast)	-	0.00	-	60.00	60.00		23.9	

**3. Forecast of consolidated business results for the fiscal year ending March 2023**  
**(April 1, 2022 through March 31, 2023)**

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2023	217,000	8.9	10,300	2.6	10,300	4.2	7,500	-19.8	251.32

**\*Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2022	30,826,861 shares
As of March 2021	30,826,861 shares

② Treasury stock at the end of period:

As of March 2022	984,598 shares
As of March 2021	996,224 shares

③ Average number of stock during period

Year ended March 2022	29,840,836 shares
Year ended March 2021	29,829,829 shares

**(Reference) Summary of non-consolidated business results**

**1. Non-consolidated business results for the fiscal year ended March 2022**

**(April 1, 2021 through March 31, 2022)**

(1) Non-consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2022	2,992	-31.6	889	-64.6	963	-62.3	1,515	-39.0
Year ended Mar. 2021	4,372	69.8	2,514	375.9	2,556	355.0	2,485	360.9

	Net income per share	Diluted net income per share
	Yen	Yen
Year ended Mar. 2022	50.78	-
Year ended Mar. 2021	83.33	-

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2022	75,624	33,444	44.2	1,120.70
As of Mar. 2021	73,572	32,513	44.2	1,089.95

(Reference) Shareholders' equity:

As of March 2022: 33,444 million yen  
As of March 2021: 32,513 million yen

**\*Financial summary is not subject to auditing procedures by certified public accountants or auditing firms.**

**\*Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.