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May 13, 2024

Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (Under Japanese GAAP)

Company name: SWCC Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 5805
 URL: <https://www.swcc.co.jp>
 Representative: Takayo Hasegawa, President and Representative Director, Chairman of the Board of Directors
 Group CEO
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 Telephone: +81-44-223-0530
 Scheduled date of annual general meeting of shareholders: June 25, 2024
 Scheduled date to commence dividend payments: June 26, 2024
 Scheduled date to file annual securities report: June 25, 2024
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2024	213,904	2.3	12,824	22.4	12,213	17.5	8,838	-6.1
March 31, 2023	209,111	5.0	10,474	4.3	10,393	5.2	9,410	0.6

Note: Comprehensive income For the fiscal year ended March 31, 2024: ¥12,623 million [17.1%]
 For the fiscal year ended March 31, 2023: ¥10,782 million [-4.9%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2024	297.12	-	12.3	7.7	6.0
March 31, 2023	315.01	-	15.0	6.8	5.0

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2024: ¥33 million
 For the fiscal year ended March 31, 2023: ¥263 million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2024	161,583	77,126	47.0	2,570.85
March 31, 2023	156,650	68,390	43.1	2,259.11

Reference: Equity
 As of March 31, 2024: ¥75,905 million
 As of March 31, 2023: ¥67,505 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2024	17,740	1,021	-15,626	7,227
March 31, 2023	4,163	-3,547	-85	3,958

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2023	-	0.00	-	60.00	60.00	1,792	19.1	2.9
Fiscal year ended March 31, 2024	-	35.00	-	55.00	90.00	2,679	30.3	3.7
Fiscal year ending March 31, 2025 (Forecast)	-	50.00	-	60.00	110.00		36.1	

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	225,000	5.2	13,500	5.3	13,000	6.4	9,000	1.8	304.82

* **Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): Yes

Excluded: 1 company (SWCC Showa Cable Systems Co., Ltd.)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2024	30,826,861 shares
As of March 31, 2023	30,826,861 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2024	1,301,313 shares
As of March 31, 2023	945,577 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2024	29,747,341 shares
Fiscal year ended March 31, 2023	29,874,585 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2024	147,894	-	4,898	886.8	7,132	-	16,587	-
March 31, 2023	2,891	-3.4	496	-44.2	608	-36.8	518	-65.8

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2024	557.62	-
March 31, 2023	17.35	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2024	126,557	54,548	43.1	1,847.49
March 31, 2023	79,294	33,300	42.0	1,114.42

Reference: Equity

As of March 31, 2024: ¥54,548 million

As of March 31, 2023: ¥33,300 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.