

Summary of Business Results for the First Quarter Ended June 30, 2020

[Japan GAAP] (Consolidated)

July 31, 2020

Company	SWCC SHOWA HOLDINGS CO., LTD.	Listed on the TSE
Stock Code	5805	URL: https://www.swcc.co.jp
Representative Contact	Takayo Hasegawa, President and Representative Director Tetsuo Komata, Corporate Officer, Manager of Business Planning Dept., Business Strategy Headquarters	T E L: +81-44-223-0520
Expected date of filing of quarterly report:	August 5, 2020	Expected starting date of dividend payment: -
Preparation of quarterly supplementary financial document:	Yes	
Quarterly results briefing:	None	

(Rounded down to million yen)

1. Consolidated business results for the three months ended June 2020

(April 1, 2020 through June 30, 2020)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2020	33,818	-21.4	622	-62.7	568	-62.2	399	-64.6
Three months ended Jun. 2019	43,022	1.6	1,668	35.7	1,506	38.3	1,128	39.0

(Note) Comprehensive income

Three months ended June 2020: 415 million yen (-69.4%)

Three months ended June 2019: 1,354 million yen (179.1%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jun. 2020	13.41	-
Three months ended Jun. 2019	37.86	-

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Jun. 2020	119,446	39,954	33.1
As of Mar. 2020	122,521	39,981	32.3

(Reference) Shareholders' equity

As of June 2020: 39,547 million yen

As of March 2020: 39,576 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2020	-	0.00	-	15.00	15.00
Year ending Mar. 2021	-	-	-	-	-
Year ending Mar. 2021 (forecast)	-	0.00	-	15.00	15.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2021

(April 1, 2020 through March 31, 2021)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2021	162,000	-5.3	6,000	-30.3	5,500	-30.1	4,000	-26.8	134.13

(Note) Revisions to business forecast for the current quarter: None

※Notes

(1) Changes in significant subsidiaries during the period: None

(2) Applications of simplified accounting procedures and specific accounting procedures: Yes

(3) Changes in rules, procedures and indication methods of accounting procedures

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|--|--------|
| ① Changes in accounting policies associated with revision of accounting standards: | : None |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatement | : None |

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of June 2020	30,826,861 shares
As of March 2020	30,826,861 shares

② Number of treasury stock at the end of period

As of June 2020	998,034 shares
As of March 2020	1,004,085 shares

③ Average number of stock during period (quarterly cumulative period)

Three months ended June 2020	29,826,810 shares
Three months ended June 2019	29,823,527 shares

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.