

Summary of Business Results for the Second Quarter Ended September 30, 2022 [Japan GAAP] (Consolidated)

November 4, 2022

Company **SWCC SHOWA HOLDINGS CO., LTD.**
 Stock Code 5805
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 Expected date of filing of quarterly report: November 9, 2022
 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: Yes (for analysts)

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(Rounded down to million yen)

1. Consolidated business results for the six months ended September 2022 (April 1, 2022 through September 30, 2022)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sept. 2022								
Six months ended Sept. 2021								

(Note) Comprehensive income

Six months ended September 2022: 3,671 million yen (82.5%)

Six months ended September 2021: 2,011 million yen (-30.1%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sept. 2022		
Six months ended Sept. 2021		

(Note) "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2021), etc. has been applied from the beginning of the first quarter of the current fiscal year, and the net sales for the second quarter of the fiscal year ending March 2023 are after the application of the said accounting standard, etc.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Sept. 2022			
As of Mar. 2022			

(Reference) Shareholders' equity:

As of September 2022: 50,595 million yen

As of March 2022: 47,568 million yen

(Note) "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2021), etc. has been applied from the beginning of the first quarter of the current fiscal year, and the figures for the second quarter of the fiscal year ending March 2023 are after the application of the said accounting standard, etc.

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2022	-	0.00	-	20.00	20.00
Year ending Mar. 2023	-	0.00	-	-	-
Year ending Mar. 2023 (forecast)	-	-	-	40.00	40.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2023

(April 1, 2022 through March 31, 2023)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2023									

(Note) Revisions to business forecast for the current quarter: Yes

(Note) "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2021), etc. has been applied from the beginning of the first quarter of the current fiscal year, and the figures of the above forecasts are after the application of the said accounting standard, etc.

*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
Yes

(3) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of September 2022	30,826,861 shares
As of March 2022	30,826,861 shares

② Treasury stock at the end of period

As of September 2022	984,254 shares
As of March 2022	996,224 shares

③ Average number of stock during period (quarterly cumulative period)

Six months ended September 2022	29,839,282 shares
Six months ended September 2021	29,828,894 shares

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.